



# KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

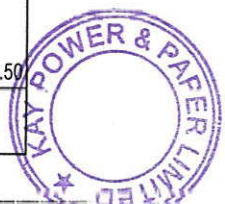
Regd. Office & Work : Gat No. 454/457, A/P. Bargaon, Tal./Dist. Satara - 415 519  
Ph.: (02162) 265084. Telefax : 02162 - 265329. E-mail : kpplstr@kaybouviet.com

CIN-L21099MH1991PLCO61709

Statement of Standalone Un- Audited Financial Results for the quarter and half year ended 30th Sept ,2018

Rs. In Lacs

PARTICULARS	Quarter ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>I Revenue From Operations</b>						
Revenue from operations (Net of Excise Duty)	1033.51	675.35	899.48	1708.86	1985.19	4173.61
<b>II Other income</b>	0.83	79.08	3.53	79.91	3.86	1597.82
<b>III Total Revenue (I+II)</b>	<b>1034.34</b>	<b>754.43</b>	<b>903.01</b>	<b>1788.77</b>	<b>1989.05</b>	<b>5771.43</b>
<b>IV Expenses</b>						
a Cost of materials consumed	684.38	467.18	673.50	1151.56	1449.53	3052.63
b Purchases of stock-in-trade						
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	-5.80	1.48	12.23	-4.32	13.19	9.88
d Employee benefit expense	33.50	33.92	23.47	67.42	55.22	119.20
e Finance costs	46.61	0.14	0.00	46.75	0.00	12.25
f Depreciation and amortisation expense	21.50	21.50	22.66	43.00	45.32	85.87
g Other Expenses	0.00					
1. Manufacturing	160.09	165.36	95.05	325.45	251.45	598.27
2. Selling & Administrative Expenses	61.42	59.35	60.84	120.77	148.76	252.03
Total other expenses (1+2)	221.51	224.71	155.89	446.22	400.21	850.30
<b>Total expenses (a to g) (IV)</b>	<b>1001.70</b>	<b>748.93</b>	<b>887.75</b>	<b>1750.63</b>	<b>1963.47</b>	<b>4130.13</b>
<b>V Profit before exceptional items and tax (III-IV)</b>	32.64	5.50	15.26	38.14	25.58	1641.30
<b>VI Exceptional items</b>	0	0	0	0	0	1574.80
<b>VII Profit before tax (V-VI)</b>	32.64	5.50	15.26	38.14	25.58	66.50
<b>VIII Tax Expense</b>						
1. Current tax	0	0	0	0	0	0.00
2. Deferred tax	0	0	0	0	0	0.00
<b>Total tax expenses</b>	0	0	0	0	0	0.00
<b>IX Net Profit (Loss) for the period from continuing operations(VII-VIII)</b>	32.64	5.50	15.26	38.14	25.58	66.50
<b>X Profit (loss) from discontinuing operations before tax</b>						
<b>XI Tax expense of discontinuing operations</b>						
<b>XII Net profit (loss) from discontinuing operation (after tax) (X-XI)</b>						
<b>XIII Profit (loss) for period (IX-XII)</b>	32.64	5.50	15.26	38.14	25.58	66.50
<b>XIV Other Comprehensive Income</b>						
a (i) Item that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
b (i) Item that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	32.64	5.50	15.26	38.14	25.58	66.50
<b>XVI Paid- up Equity Share capital Face Value at Rs. 10/- per share</b>	1064.00	1064.00	1064.00	1064.00	1064.00	1064.00



XVII	Earnings per equity share (for Discontinued operations)						
	Basic -	0.31	0.05	0.14	0.36	0.24	0.62
	Diluted-	0.31	0.05	0.14	0.36	0.24	0.62
XVIII	Earnings per equity share (for Discontinued operations)						
	Basic						
	Diluted						
XIX	Earnings per equity Share (continuing and discontinued operations)						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share from continuing and discontinued operations						

**NOTES :**

- 1 The above Un- audited financial results for the quarter and half year ended 30th Sept, 2018 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th November 2018
- 2 During the current quarter only Paper Division was operational.
- 3 In context of the note no. 2, Company has provided depreciation on Paper Division only.
- 4 The figures for previous period have been recast and regrouped wherever necessary to confirm the current year presentations.

For, KAY POWER AND PAPER LTD.,

*Niraj Chandra*

Niraj Chandra

Chairman and Managing Director



Place : Satara

Date : 14th Nov, 2018



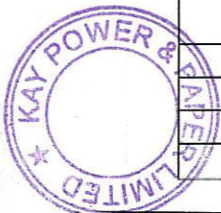
# KAY POWER AND PAPER LTD.

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CIN-L21099MH1991PLC061709

Standlone Statement of Assets and Liabilities As at 30th September 2018			
		Rs. In Lacs	
Sr. No.	Particulars	As at 30.09.2018	As at 31.03.2018
		Un-audited	Audited
	<b>ASSETS</b>		
1	Non current assets		
	a) Fixed Assets( Property, Plant and Equipment)	1971.516	1994.885
	b) Capital work-in-progress	453.900	300.000
	c) Investment Property		
	d) Goodwill		
	e) Other Intangible assets	0.014	0.014
	f) Intangible assets under development		
	g) Biological Assets other than bearer		
	h) Financial Assets		
	i) Investments	0.315	0.315
	ii) Trade receivables		
	iii) Loans	71.856	69.367
	i) Deferred tax assets (net)		
	j) Other non-current assets	30.899	0.588
	<b>Sub total - Non Current Assets</b>	<b>2528.500</b>	<b>2365.168</b>
2	Current Assets		
	a) Inventories	163.934	276.801
	b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	401.830	436.372
	(iii) Cash and cash equivalents	43.272	21.784
	(iv) Bank balances other than (iii) above		
	(v) Loans	0	5.81499
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other current assets	525.268	954.803
	<b>Sub total - Current Assets</b>	<b>1134.305</b>	<b>1695.575</b>
	<b>TOTAL ASSETS</b>	<b>3662.805</b>	<b>4060.743</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share capital	1064.000	1064.000
	(b) Other Equity	-992.670	-1030.819
	<b>Sub Total - Equity</b>	<b>71.330</b>	<b>33.181</b>
	<b>LIABILITIES</b>		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1226.990	1239.367
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	936.000	936.000
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	<b>Sub Total -Non Current Liabilities</b>	<b>2162.990</b>	<b>2175.367</b>



2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	21.231	6.468
	(ii) Trade payables	1348.485	1826.486
	(iii) Other financial liabilities (other than those specified in item ©)		
	(b) Other current liabilities	55.756	16.709
	(c) Provisions	3.011	2.532
	(d) Current Tax Liabilities (Net)		
	<b>Sub Total -Current Laibilities</b>	<b>1428.484</b>	<b>1852.195</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>3662.805</b>	<b>4060.743</b>

FOR KAY POWER AND PAPER LTD

Place : Satara  
Date : 14th Nov, 2018



*Niraj Chandra*

Niraj Chandra  
Chairman and Managing Director

**a. c. doshi & co.**  
Chartered Accountants

**Limited Review Report**

**Review Report to  
The Board of Directors  
Kay Power and Paper Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Kay Power and Paper Limited** ("The Company") for the quarter and half year ended 30<sup>th</sup> September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Doshi & Co.\*  
Chartered Accountants

*tcob*  
Abhijit C. Doshi  
Proprietor (M. No. 103730)  
Place of signature: - Satara  
Date: - 14/11/2018



\*Note:- We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.